## CALCULATION OF INTEREST ON AMOUNTS OWED IRS

Interest Interest Start End Date Date 15 April 82 13 February 84 Interest Number From: To: Rate of Days 1 July 75 31 January 76 9%

1 February 78 31 January 80 6% 0 1 February 80 31 January 82 0 12% 1 February 82 31 December 82 20% 261 1 January 83 30 June 83 16% 181 1 July 83 31 December 90 11% 228

31 January 78

 $Alt-X = MENU \qquad ------$ 

1 February 76

ALT-A = SYS MENU 17.36% 670

\_\_\_\_\_

7%

0

0

/xmb27~ Begin End Amount Print Help
Enter the BeginEnter the endingEnter the AmourPrint out the caShow the help
{goto}begin~ {goto}end~ {goto}amount~/ppra1.g21~gpt/xga53~
/xga35~ /xga44~ /xnType in the at/xmb27~
{calc}
/xmb27~

/xmb35~ Day Month Year Quit
Enter the Day Enter the Month Enter the Year Return to main menu.
/xnType in the /xnType in the n/xnType in the n/xmb27~
{calc} {calc} {calc}
/xmb35~ /xmb35~ /xmb27~

15 4 82

/xmb44~ Month Today Year Quit Day Enter the Day Enter the Onth Enter the Year Enter today's dReturn to main /xnType in the /xnType in the n/xnType in the n({goto}eday~@/xmb27~ {calc} {calc} {calc} {goto}emo~@month(@today) /xmb44~ /xmb44~  $/xmb27\sim$ {goto}eyr~@year(@today){ca {calc} 84{home} 13 2  $/xmb27\sim$ 

{GOTO}n1~ /XL~B54~ {GOTO}M1~ /XL~B54~ {HOME} /XGA27~

/FRAUTO123~

Amount
Owed
IRS
------

Interest Amount	From:	То:
0.00	#N/A	#N/A
85.81	15 April 82	31 December 82
56.62	1 January 83	30 June 83
48.77	1 July 83	13 February 84
191.20		
======		

Quit
Exit the IRS Interest Calculator
/xq

## menu.

## **IRS Interest Calculator**

This template for Lotus 1-2-3 on the IBM Personal Computer will automatically compute interest amounts owed to the IRS on underpayment of income tax. The computations are based on the prevailing rates charged by the IRS over the period from February 1, 1975 through the current date. In accordance with IRS regulations, beginning January 1, 1983, interest is compounded daily.

The user inputs the date the interest begins to accrue, the date the underpayment was paid to the IRS, and the amount of the underpayment. The program automatically computes the number of days between the beginning and ending dates, computes the interest for the period(s) at the applicable rate(s), and prints a summary of the computation.

The IRS Interest Calculator makes use of the Lotus Macro capabilities and is very user friendly. Select the functions you want to perform by moving the cursor to that item, or just type the first letter of the function.

PRESS	RETURN TO	CONTINUE	
ICEDO	TEL CIET I C	COT ( I II ( C D	

**********************
Courtesy of
************************
Laventhol & Horwath
Certified Public Accountants
101 Convention Center Drive Suite 700
Las Vegas, NV 89109
(702) 737-5533
*************************
*************************
PRESS RETURN TO CONTINUE